



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

OCT 23, 2024



The Indian benchmarks widened their losses till last leg of trade with Nifty and Sensex settling below the psychological 24,500 and 80,300 levels respectively. After trading in green initially, markets spent their entire day with losses. Weakness in global markets pressurized the domestic markets to trade lower during the day. As for broader indices, the BSE Mid cap index ended with cut of over two and half percent, while Small cap index concluded with 3.81% losses.

Markets made slightly positive start but soon entered into red as investors reacted to weak global cues and an uptrend in oil prices overnight amid heightened tensions in the Middle East. Traders got cautious, as the latest bulletin from the Reserve Bank of India has stated that India's inflation is on a downward trajectory, but there is still significant ground to cover. The final stretch of disinflation hinges on controlling food inflation and mitigating its spillover effects on inflation expectations and core inflation. Meanwhile, foreign institutional investors (FIIs) offloaded equities worth Rs 2,261.83 crore on October 21. In afternoon session, markets continued to reel under pressure. Investors overlooked Finance Minister Nirmala Sitharaman's statement that India is poised to continue its sustained growth trajectory and enhance its contribution to global growth significantly. She also noted that at the current rate, India is likely to be the world's third-largest economy by 2027. In late afternoon trade, indices added more losses to end near day's low levels as traders sold off their riskier stocks..

On the global front, European markets were trading lower amid rising inflation expectations and concerns over U.S. fiscal deficit. Asian markets ended mostly lower as Middle East tensions persisted and rising bond yields made investors rethink about rate cut chances. Back home, ratings agency ICRA has said that Indian apparel exporters are expected to register a 9-11 per cent revenue expansion in current fiscal (FY25) aided primarily by gradual liquidation of retail inventory in key end markets and a shift in global sourcing to India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80220.72	-930.56	-1.15
NIFTY	24472.10	-309.00	-1.25
MIDCAP	45974.31	-1190.62	-2.52
SMLCAP	53530.92	-2118.04	-3.81
BSEFMC	21817.43	-181.53	-0.83
HEALTHCARE	43074.44	-785.49	-1.79
AUTO	55947.48	-1313.42	-2.29
POWER	7983.04	-216.35	-2.64
REALTY	7798.88	-265.41	-3.29
BSE IT	41379.29	-453.96	-1.09
BANKEX	58346.50	-768.78	-1.30
OIL GAS	28471.23	-717.19	-2.46
METAL	31687.13	-977.82	-2.99
INDIA VIX	14.40	0.64	4.65

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	518	2385	20
BSE	561	3424	74

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6782	6441	5
NSE CASH	115093	102464	12
NSE F&O	53210191	31984741	66

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.83	3.67	1.23
SENSEX	23.40	4.06	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	16866	10997	5869
FII	15580	19558	(3979)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	3646.19	3864.81	(219)
Index Options	3373292.31	3360531.11	12761
Stock Futures	28752.68	27892.75	860
Stock Options	75794.77	76103.75	(309)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.73	0.81
BANK NIFTY	0.59	0.87

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	103.97	103.96	0.01

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.823	6.837	-0.20
USA	4.200	4.187	0.31

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2735.76	14.35	0.53
Silver	34.26	0.43	1.29
Crude-Oil	70.73	0.69	0.99
Brent-Crude	74.97	0.68	0.92

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.09	0.00	0.00
29 OCT-24 EUR-INR	91.12	-0.12	-0.13
29 OCT-24 GBP-INR	109.18	-0.35	-0.32
29 OCT-24 JPY- INR	55.76	-0.34	-0.60

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24472	24164	24318	24600	24754	25036
SENSEX	80221	79270	79745	80625	81100	81980
NIFTY FUTURES	24538	24230	24384	24661	24816	25093
BANK NIFTY	51257	50487	50872	51565	51950	52642
CNX IT	41239	40720	40980	41415	41674	42110
CNX MIDCAP	56174	54970	55572	56689	57290	58407
CNX SMALLCAP	18061	17533	17797	18290	18554	19047
INDIA VIX	14.40	7.75	11.07	12.80	16.12	17.85

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 22-10-2024

**AARTIIND, BANDHANBNK, BSOFT, CHAMBLFERT, GNFC,IEX, INDIAMART,
LTF, MANAPPURAM, PEL, PNB, RBLBANK**

TECHNICAL VIEWS



NIFTY

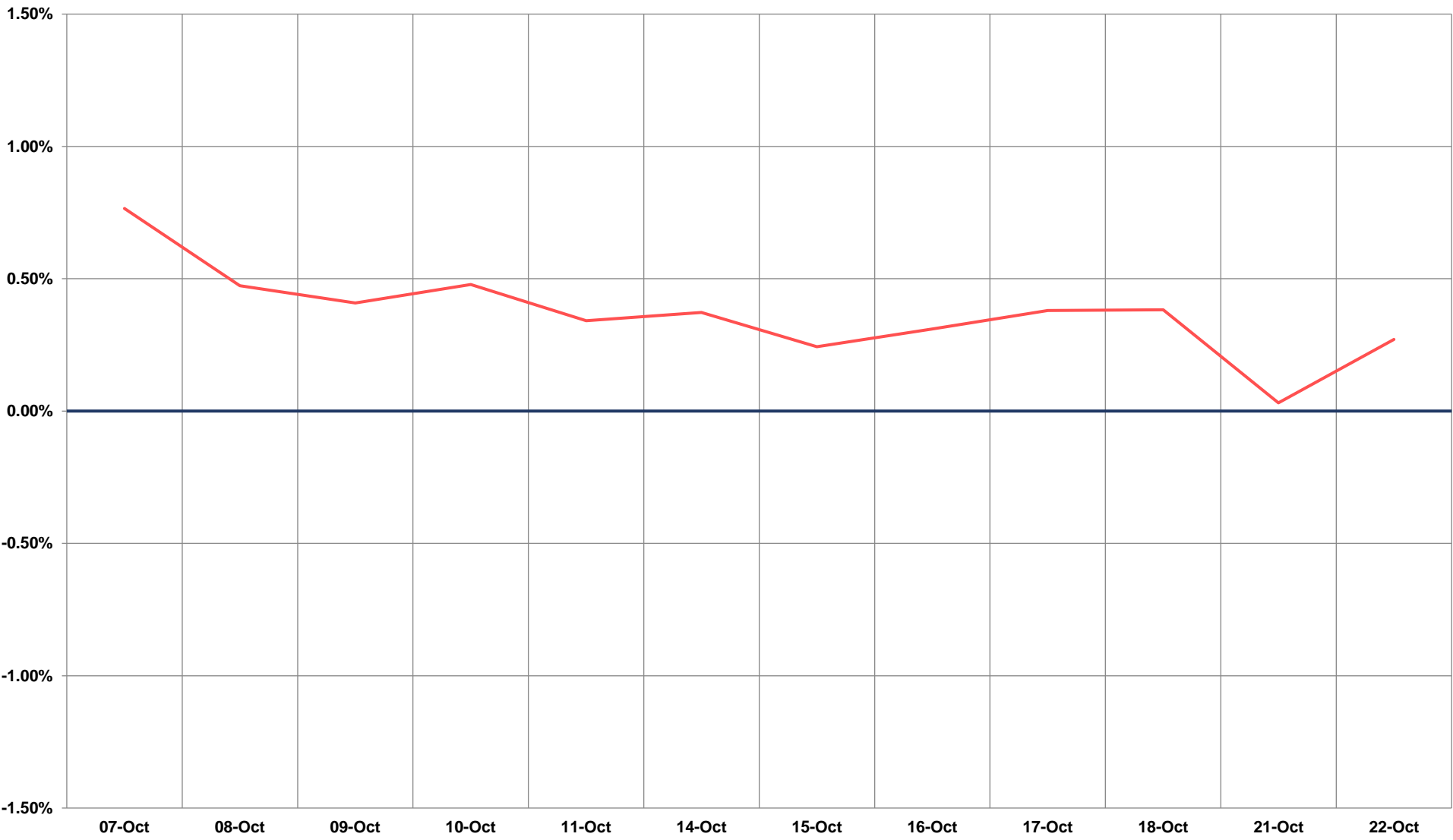
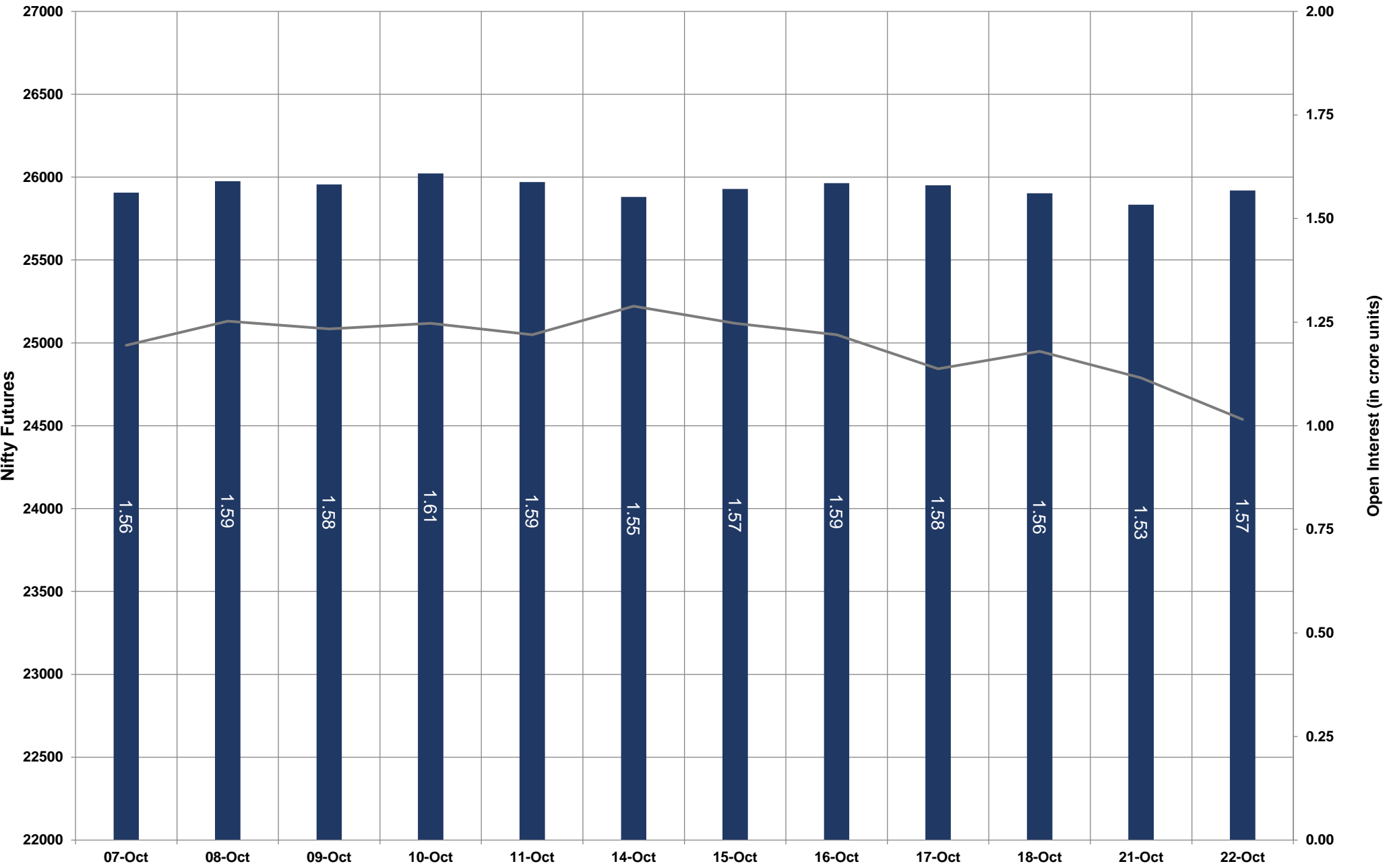


- Nifty Cash = **24472.10 (-1.25%)**
- Resistance levels = **24300** and **24160**
- Support levels = **24600** and **24750**

TECHNICAL VIEWS



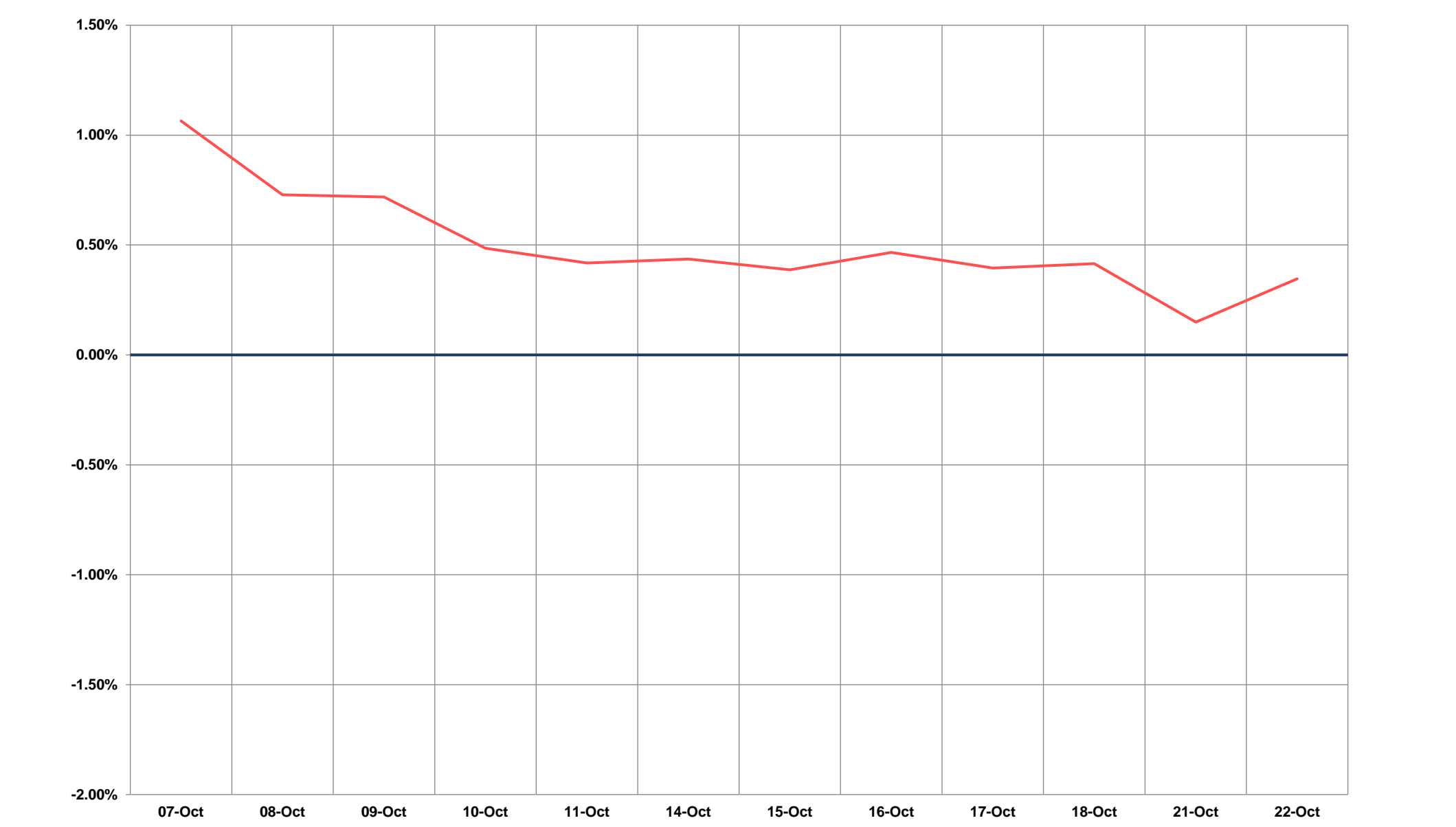
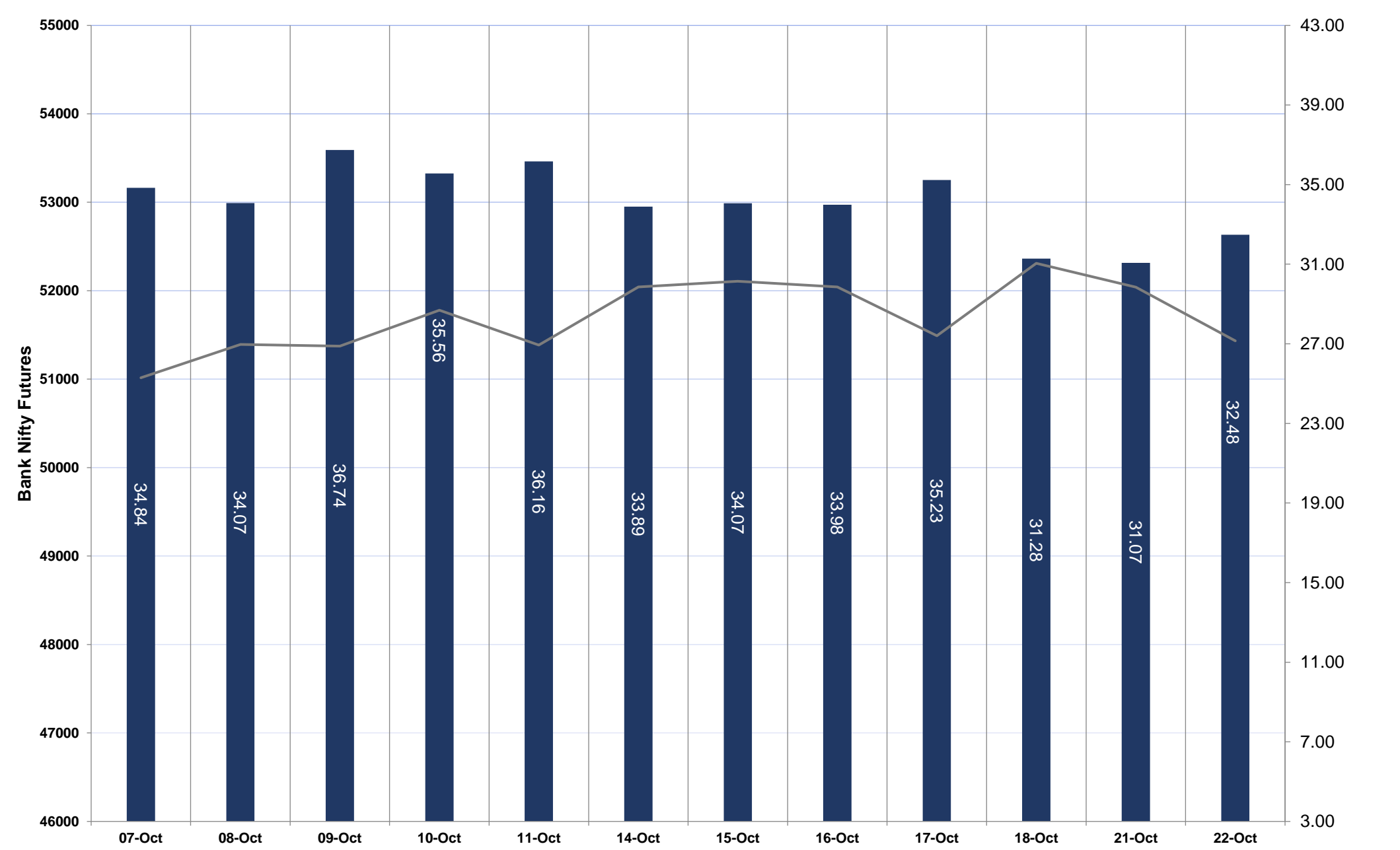
NIFTY FUTURES



TECHNICAL VIEWS



BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.89 million in Open Interests is **Strike Price of 24700**
- **Most Active Nifty Put** with an addition of 0.22 millions in Open Interests is **Strike Price of 24600**
- **Maximum Open Interest an outstanding** was 5.33 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.10 millions for puts at **Strike Price of 24500**

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